

Big Walnut Local School District

Monthly Financial Report

for the month ended

June 30, 2017



Prepared By:
Terri Day
Treasurer

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2017 MONTH: 06

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	16,319,684	16,416,912	97,228
01.020 Tangible Personal Property Tax	0	0	0	4,167,617	4,293,414	125,797
01.030 Income Tax	0	0	0	6,703,327	6,356,869	346,458-
01.035 Unrestricted Grants-in-Aid	526,542	508,027	18,515-	6,635,288	6,648,880	13,592
01.040 Restricted Grants-in-Aid	4,701	14,094	9,393	19,597	31,868	12,271
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	2,323,030	2,317,545	5,485-
01.060 All Other Operating Revenue	50,368	58,478	8,110	1,471,512	1,564,909	93,397
01.070 Total Revenue	581,611	580,599	1,012-	37,640,055	37,630,397	9,658-
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	0	12,532	12,532	60,317	26,624	33,693-
02.070 Total Other Financing Sources	0	12,532	12,532	60,317	26,624	33,693-
02.080 Total Revenues and Other Financing Sources	581,611	593,131	11,520	37,700,372	37,657,021	43,351-
EXPENDITURES						
03.010 Personal Services	1,857,166	1,863,890	6,724	20,926,598	20,472,770	453,828-
03.020 Employees' Retirement/Insurance Benefits	746,383	747,547	1,164	8,794,687	8,767,212	27,475-
03.030 Purchased Services	400,969	486,532	85,563	5,450,707	5,430,704	20,003-
03.040 Supplies and Materials	100,581	68,684	31,897-	1,127,306	1,023,500	103,806-
03.050 Capital Outlay	52,239	70,641	18,402	400,000	657,113	257,113
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	5,976	4,911	1,065-	528,281	515,389	12,892-
04.500 Total Expenditures	3,163,314	3,242,205	78,891	37,227,579	36,866,688	360,891-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,163,314	3,242,205	78,891	37,227,579	36,866,688	360,891-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	2,581,703-	2,649,074-	67,371-	472,793	790,333	317,540
07.010 Beginning Cash Balance	12,236,957	12,621,868	384,911	9,182,461	9,182,461	0
07.020 Ending Cash Balance	9,655,254	9,972,794	317,540	9,655,254	9,972,794	317,540
08.010 Outstanding Encumbrances	0	568,542	568,542	0	568,542	568,542

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,182,460.65	593,131.09	37,657,018.52	3,242,205.85	36,866,691.15	9,972,788.02	568,541.89	9,404,246.13
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,369,782.11	4,520,348.90	7,613,752.01	4,520,348.90	7,267,294.05	1,716,240.07	0.00	1,716,240.07
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
606,008.19	0.00	123,867.63	0.00	704,353.15	25,522.67	6,882.33	18,640.34
TOTAL FOR Fund 006 - FOOD SERVICE:							
357,904.65	39,150.43	1,240,295.02	90,724.39	1,207,552.55	390,647.12	114.28	390,532.84
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	140.00	140.00	0.00	0.00	0.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
7,031.36	15.00	35,901.53	0.00	34,849.74	8,083.15	0.00	8,083.15
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
48,129.71	296.59	100,328.11	2,849.14	89,972.87	58,484.95	4,964.53	53,520.42
TOTAL FOR Fund 019 - OTHER GRANT:							
14,543.15	0.00	3,942.00	0.00	7,072.85	11,412.30	0.00	11,412.30
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
73,729.98	39.83	569.39	300.63	18,987.72	54,172.87	0.51	54,172.36
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
91,910.52	0.00	17,902.51	70,275.91	70,275.91	39,537.12	9,724.09	29,813.03
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
128,381.93	807.78	131,682.64	2,587.89	99,993.67	160,070.90	0.00	160,070.90
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,534.72	822.77	280,511.42	4,723.05	280,304.73	66,741.41	3,598.85	63,142.56
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
108,254.07	69.00	238,352.28	44,202.04	310,827.10	35,779.25	35,224.67	554.58
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	12,600.00	12,600.00	12,600.00	0.00	0.00	0.00

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,924.18-	44,743.43	530,811.40	44,462.00	530,649.22	28,762.00-	90.74	28,852.74-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	2,895.35	0.00	2,895.35	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
109,953.21-	37,846.38	393,978.16	9,996.26	294,021.21	9,996.26-	18,149.96	28,146.22-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	410.05	12,890.29	0.00	12,890.29	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
35,234.50-	5,019.43	109,196.26	5,250.11	79,211.87	5,250.11-	12,499.58	17,749.69-
GRAND TOTALS:							
11,888,983.94	5,242,700.68	48,505,355.74	8,050,064.91	47,890,583.43	12,503,756.25	659,791.43	11,843,964.82

Big Walnut Local Schools
CASH RECONCILIATION AS OF 06/30/2017

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #14111	\$ 1,062.59	
DCB #1141 Sweep	\$ 460,418.46	
DCB #1541 IBA	\$ 1,000,000.00	
DCB #3549 SMCDA	\$ 43,236.97	
Total Depository Balances (Gross)		\$ 1,504,718.02
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ -	
Outstanding Checks	\$ (6,623.06)	
Adjustments	\$ (32,508.17)	
Deposits to be posted	\$ (8,464.95)	
Dental needs ACH'd	\$ (24,043.22)	
Vision Transferred in	\$ -	
Metlife ACH'd in	\$ -	
Total Adjustments to Bank Balance		\$ (39,131.23)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 5,648,593.01	
StarPlus (#104791111552)	\$ -	
Fifth Third Money Market	\$ 5,389,576.45	
Total Investments		\$ 11,038,169.46
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	\$ -	
Total Cash on Hand		\$ -
Total Balances		\$ 12,503,756.25
Total Fund Balance		\$ 12,503,756.25
Depository Clearance Accounts:		
DCB - Payroll Account	\$ 159,674.80	
Total Clearance Account Balances		\$ 159,674.80

Treasurer

**BIG WALNUT LOCAL SCHOOLS
INVESTMENT PORTFOLIO
June 30, 2017**

GENERAL FUND

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>	FYTD <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	0.050%	Money Mkt-General	5,648,593.01	23,959.58	65,896.98
(daily)	(daily)	StarPlus #10479111155	0.200%	Money Mkt-General	0.00	0.00	1,887.86
(daily)	(daily)	Sweep Acct #1141	0.010%	Money Mkt-General	460,418.46	368.61	368.61
(daily)	(daily)	IBA #1541	0.050%	Checking	1,000,000.00	2,475.52	7,478.29
(daily)	(daily)	Fifth Third		CD Total	5,352,000.00	4,744.53	70,022.24
(daily)	(daily)	Fifth Third		Gain/Loss	(13,436.15)	0.00	0.00
(daily)	(daily)	Fifth Third	0.0100%	Money Mkt-General	38,034.75	47.41	532.05
				TOTAL	12,485,610.07	31,595.65	146,186.03
				CD Detail/Breakdown			
24-Jul-17	28-Jul-15	Fifth Third	1.0000%	CD	248,000.00		
31-Jul-17	31-Jul-15	Fifth Third	1.3000%	CD	248,000.00		
31-Jul-17	29-Jul-15	Fifth Third	1.0500%	CD	248,000.00		
19-Mar-18	18-Mar-15	Fifth Third	1.3000%	CD	250,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.7000%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.6500%	CD	248,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
31-Jul-18	31-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
10-Dec-18	10-Jun-16	Fifth Third	1.1000%	CD	96,000.00		
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.0000%	CD	248,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.3500%	CD	248,000.00		
29-Jul-19	29-Jul-15	Fifth Third	2.0000%	CD	248,000.00		
15-Nov-19	15-Nov-16	Fifth Third	1.1250%	FNMA Note	535,000.00		
27-Jan-20	27-Jan-17	Fifth Third	1.6500%	FNMA Note	500,000.00		
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.3000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.2000%	CD	248,000.00		
30-Dec-20	31-Oct-16	Fifth Third	1.2500%	FNMA Note	495,000.00		